

Message Text

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ACTION OPIC-12

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FM AMEMBASSY BANGKOK

TO SECSTATE WASHDC PRIORITY 746

UNCLAS BANGKOK 2774

E.O. 11652: N/A

PASS OPIC

SUBJ: CALABRIAN

1. BUYER KHAO YAI KATA FACILITY ANXIOUS TO CONCLUDE SALE AND CALTHAI HAS SET FRIDAY FEB. 22 AS DATE FOR SIGNING CONTRACT. BROKER IS COMPLETELY INFORMED RE STATUS DISCUSSIONS WITH SRT AND IS AWARE CALTHAI MAY NOT BE ABLE TO OBTAIN NECESSARY ASSURANCES RE REMOVAL OF FACILITY BY THAT DATE. NOTWITHSTANDING BROKER STATES BUYER WISHES PROCEED QUICKLY AND PLANS TO MAKE APPROPRIATE CONTACTS WITH SRT TO SATISFY HIMSELF.

2. BROKER FOR KHAO YAI KATA HAS SUBMITTED WRITTEN OFFER FOR SIX SMALL SITES NAMELY PRABUDABAT, TAK FA, LUMNARI, WANG PLEUNG, CHORNSORADET AND SMORTOD. PRICE FIVE HUNDRED THOUSAND BAHT EACH FOR TOTAL THREE MILLION BAHT. TERMS TWO MILLION BAHT CASH ON CONTRACT SIGNING AND ONE MILLION BAHT BY DEC. 31 WITH BANK GUARANTEE. BROKER HAS FIRM OFFER TO RESELL THREE SITES AND HAS PROSPECTS IN HAND FOR THREE OTHERS AT 500,000 BAHT EACH. SALE ON AS IS WHERE IS BASIS. OFFER EXPIRES FEB. 22, NOT CERTAIN AT THIS TIME WHETHER POTENTIAL BUYERS WILL REMOVE FACILITIES OR USE AT SITE.

3. HAVE ORAL OFFER FOR (A) PHHUHAKIRI FOR SIX MILLION BAHT, THREE MILLION AT CONTRACT SIGNING AND BALANCE IN FIFTEEN MONTHS WITH BANK GUARANTEE. BUYER WISHES REMOVE FACILITY. SALE ON AS IS WHERE IS
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BASIS. CALTHAI HAS THUS FAR HELD TO POSITION FULL PAYMENT MUST BE

BY DEC. 31, 1974 AND OFFERED PRICE MUST BE HIGHER. (B) FOR PAK
CHONG SITE AT 600,000 BAHT CASH WITH PAYMENT ON CONTRACT SIGNING.

4. CALTHAI REQUESTS: (1) APPROVAL OF SALE OF SIX SMALL SITES AT
THREE MILLION BAHT TOTAL LESS FIVE PERCENT COMMISSION WITH SALE ON
AS IS WHERE IS BASIS, PAYMENT TERMS TWO MILLION BAHT ON CONTRACT
SIGNING AND BALANCE BY DEC. 31, 1974. BELIEVE PURCHASE PRICE TO BE
REASONABLE IN VIEW SIZE OF SALE. (2) APPROVAL FOR SALE OF PAK
CHONG AT 600,000 BAHT ON AS IS WHERE IS BASIS WITH FULL CASH
PAYMENT AT TIME OF SALE AND (3) APPROVAL OF SALE OF PYUHAKIRI
AT SIX MILLION OR BETTER IF OBTAINABLE WITH SALE ON AS IS WHERE
IS BASIS WITH FULL PAYMENT 15 MONTHS AFTER CONTRACT SIGNING.
(FYI WE WILL ATTEMPT GET EARLIER PAYMENT END FYI).

5. WOULD APPRECIATE STANDING AUTHORITY FOR CALTHAI DIRECTORS TO
SELL SMALL SITES AS OFFERS MATTERIALZE FOR 500,000 BAHT OR MORE IF
OBTAINABLE.
KINTNER

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